



GuYDanS Consulting & Bookkeeping

A Division of G.A. Technologies Inc.

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NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of ***Children's Aid International Relief and Development*** as at December 31, 2022 and the statement of revenue and expenses and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The financial statements for the year ended December 31, 2021 are presented for comparative purposes.

Edmonton, Alberta
June 9, 2023

Shaune Allen
Certified Professional Bookkeeper

CHILDREN'S AID INTERNATIONAL RELIEF AND DEVELOPMENT
Statement of Financial Position
December 31, 2022

(Unaudited - See Notice To Reader)

	<u>2022</u>	<u>2021</u>
ASSETS		
CURRENT		
Cash	\$ 136,918	142,454
Interest receivable	1,134	218
Term Deposits <i>(Note 1)</i>	114,417	112,951
Goods and services tax recoverable	419	236
Prepaid expenses <i>(Note 2)</i>	349	346
	<u>253,236</u>	<u>256,205</u>
PROPERTY AND EQUIPMENT <i>(Net of accumulated amortization) (Note 3)</i>	53,816	58,615
DUE FROM RELATED PARTIES <i>(Note 4)</i>	31,490	48,289
	<u>\$ 338,542</u>	<u>363,109</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,101	\$ 1,000
Employee deductions payable	1,904	1,686
	<u>3,005</u>	<u>2,686</u>
NET ASSETS		
Unrestricted fund	207,932	248,771
Restricted fund <i>(Note 5)</i>	127,605	111,652
	<u>335,537</u>	<u>360,423</u>
	<u>\$ 338,542</u>	<u>\$ 363,109</u>

APPROVED BY THE BOARD:



ELAINE BRASSARD, TREASURER

CHILDREN'S AID INTERNATIONAL RELIEF AND DEVELOPMENT**Statement of Operations****Year Ending December 31, 2022***(Unaudited - See Notice To Reader)*

	<u>Jan - Dec 22</u>	<u>Jan - Dec 21</u>
REVENUE		
Revenue Receipted	178,830	163,670
Revenue Charitable Groups	62,040	66,924
Revenue Not Receipted	48,330	48,036
Revenue Interest Income	2,413	1,672
Revenue Foreign Donors	-	1,353
	<u>291,613</u>	<u>281,655</u>
MINISTRY EXPENSES		
Routine Ministry expenses	208,855	180,034
Special projects	25,099	13,781
Board expenses	7,902	-
	<u>241,855</u>	<u>193,815</u>
	<u>47,757</u>	<u>87,840</u>
ADMINISTRATIVE EXPENSES		
Bank service charges	2,083	2,612
Business taxes, licenses and memberships	60	340
GST Expense	582	429
Donations to Qualified Donees	200	6,024
Fundraising activities	11,193	2,634
Automotive	1,753	610
Telephone	1,091	1,124
Insurance	2,417	2,419
Professional fees	6,268	8,703
Rental	2,572	2,572
Office expenses	1,466	2,156
Wages and benefits	19,679	43,837
Amortization	4,800	6,328
	<u>54,165</u>	<u>79,789</u>
	(4,408)	8,051
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>(4,408)</u>	<u>8,051</u>

CHILDREN'S AID INTERNATIONAL RELIEF AND DEVELOPMENT

Notes to Financial Statements - December 31, 2022

Note 1 GIC #7 \$48,507.44, interest rate 4.00%, matures October 28, 2023

GIC #8 \$48,412.50, interest rate 4.30%, matures December 16, 2023

GIC #9 \$17,497.04, interest rate 0.60%, matures January 12, 2023

Note 2 This is the unused portion (Jan 1 to Feb 21, 2023 - 52 days) of the Reliance Insurance annual premium in the amount of \$2,450.00 paid March 3, 2022 for the period Feb 21, 2022 to Feb 21, 2023.

CAPITAL ASSETS

Note 3 Buildings amortized declining balance of 4%

Furniture and equipment amortized declining balance of 20%

Vehicles amortized declining balance of 30%

Computer and equipment amortized declining balance of 55%

	<u>2022</u>		<u>2021</u>	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>	<u>Net</u>
Buildings	69,572	23,205	46,367	48,299
Automotive	85,380	81,868	3,512	5,017
Computer equipment	10,581	10,192	389	864
Furniture and equipment	<u>19,635</u>	<u>16,087</u>	<u>3,548</u>	<u>4,435</u>
TOTAL	<u>\$ 185,168</u>	<u>\$131,352</u>	<u>\$58,816</u>	<u>\$ 58,615</u>

Note 4 This total consists of \$40.42 due from Father's House South Africa, and a total of \$31,449.57 funds held in two New Life Association (NLA) bank accounts and three NLA GICs. As of Dec 31, 2022, NLA holds no more funds in trust for Father's House Romania families.

Note 5 DEFERRED RESTRICTED CONTRIBUTIONS

Restricted cash contributions consist of the funds below which were collected and unspent:

	<u>2022</u>	<u>2021</u>
Cristian & Alinda Rusu	43,749	31,127
Barn/Food Storage Project	3,283	-
Christmas Meat Program	4,316	4,836
Educational Assistance	41,605	37,084
FHRO Blaj Project	906	1,545
FHRO Development	8,538	8,538
FHSA Development	8,279	24,279
Medical Fund	647	301
Peter and Haley Mrazik	4,633	3,958
South Africa Feed the Children Fund	-	(16)
Ukrainian Relief Fund	11,650	-
	<u>\$ 127,605</u>	<u>\$ 111,652</u>